

ENROLLMENT CATEGORIES	October 15, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	263	254	232
Pupils On Roll - Special Full-Time	51	49	51
Subtotal - Pupils On Roll	314	303	283
Private School Placements	1	0	0
Pupils Sent to Other Dists-Spec Ed Prog	0	2	2
Pupils Received	0	3	1

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	2,718,432	2,745,616	2,904,108
Total Tuition	10-1300	19,938	0	13,000
Private Contributions	10-1920	0	0	25,000
Unrestricted Miscellaneous Revenues	10-1XXX	42,241	86,932	33,173
Interest Earned On Capital Reserve Funds	10-1XXX	2	20	50
Subtotal - Revenues From Local Sources		2,780,613	2,832,568	2,975,331
Revenues from State Sources:				
School Choice Aid	10-3116	0	87,216	87,216
Categorical Transportation Aid	10-3121	1,258	86	86
Extraordinary Aid	10-3131	0	0	35,000
Categorical Special Education Aid	10-3132	165,811	169,291	169,291
Equalization Aid	10-3176	882,759	877,594	877,594
Categorical Security Aid	10-3177	9,338	12,194	12,194
Other State Aids	10-3XXX	0	10,772	16,672
Subtotal - Revenues From State Sources		1,059,166	1,157,153	1,198,053
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	0	10,455	5,227
Subtotal - Revenues From Federal Sources		0	10,455	5,227
Budgeted Fund Balance - Operating Budget	10-303	0	218,106	20,000
Other Financing Sources	10-5xxx	2,224	0	0
Adjustment For Prior Year Encumbrances		0	29,310	0
Actual Revenues (Over)/Under Expenditures		253,642	0	0
Total Operating Budget		4,095,645	4,247,592	4,198,611
Grants and Entitlements:				

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	64,599	79,300	79,300
Total Revenues From State Sources		64,599	79,300	79,300
Revenues from Federal Sources:				
Title I	20-4411-4416	50,501	75,465	64,145
Title II	20-4451-4455	5,044	20,648	17,550
I.D.E.A. Part B (Handicapped)	20-4420-4429	117,859	105,716	89,858
Total Revenues From Federal Sources		173,404	201,829	171,553
Total Grants And Entitlements		238,003	281,129	250,853
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	145,128	143,553	146,978
Total Revenues From Local Sources		145,128	143,553	146,978
Total Local Repayment Of Debt		145,128	143,553	146,978
Total Repayment Of Debt		145,128	143,553	146,978
Total Revenues/Sources		4,478,776	4,672,274	4,596,442
Total Revenues/Sources Net of Transfers		4,478,776	4,672,274	4,596,442

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,665,529	1,483,738	1,509,654
Special Education - Instruction	11-2XX-100-XXX	481,158	503,359	497,921
Basic Skills/Remedial - Instruction	11-230-100-XXX	55,023	21,357	31,685
Bilingual Education - Instruction	11-240-100-XXX	8,357	5,609	5,381
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	16,700	8,289	19,344
School-Sponsored Athletics - Instruction	11-402-100-XXX	3,706	7,700	6,432
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	6,546	35,701	41,000
Undist. Expenditures - Health Services	11-000-213-XXX	68,430	70,903	70,763
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	63,369	71,725	88,659
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	76,188	86,569	126,216
Undist. Expenditures - Guidance	11-000-218-XXX	38,454	18,274	30,106
Undist. Expenditures - Child Study Teams	11-000-219-XXX	129,297	198,117	238,147
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	0	23,539	25,000
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	0	1,000	2,000
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	940	2,850	5,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	163,212	195,899	187,522
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	109,645	110,443	109,940
Undist. Expend. - Central Services	11-000-251-XXX	118,460	169,910	141,696
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	15,697	20,565	16,164
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	281,872	302,372	258,381
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	59,966	74,391	104,260
Personal Services - Employee Benefits	11-XXX-XXX-2XX	708,144	662,705	676,340
Total Undistributed Expenditures		1,840,220	2,044,963	2,121,194
Total General Current Expense		4,070,693	4,075,015	4,191,611
Capital Expenditures:				

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Equipment	12-XXX-XXX-730	24,952	25,607	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	0	146,950	6,950
Interest Deposit To Capital Reserve	10-604	0	20	50
Total Capital Outlay		24,952	172,577	7,000
General Fund Grand Total		4,095,645	4,247,592	4,198,611
Special Grants and Entitlements:				
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	8,454	9,162	9,162
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	10,869	25,823	25,823
Nonpublic Handicapped Services	20-XXX-XXX-XXX	30,422	28,471	28,471
Nonpublic Nursing Services	20-XXX-XXX-XXX	11,734	12,584	12,584
Nonpublic Technology Initiative	20-XXX-XXX-XXX	3,120	3,260	3,260
Total Other State Projects		64,599	79,300	79,300
Total State Projects	20-XXX-XXX-XXX	64,599	79,300	79,300
Federal Projects:				
Title I	20-XXX-XXX-XXX	50,501	75,465	64,145
Title II	20-XXX-XXX-XXX	5,044	20,648	17,550
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	117,859	105,716	89,858
Total Federal Projects	20-XXX-XXX-XXX	173,404	201,829	171,553
Total Special Revenue Funds		238,003	281,129	250,853
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	145,128	143,553	146,978
Total Debt Service Funds		145,128	143,553	146,978
Total Expenditures/Appropriations		4,478,776	4,672,274	4,596,442
Total Expenditures Net of Transfers		4,478,776	4,672,274	4,596,442

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	250,840	169,079	173,239	153,239
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	4,712	6,938	6,958	7,008
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	344,093	217,266	0	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$12,726	\$12,969	\$12,511	\$13,062	\$14,283
Total Classroom Instruction	\$8,678	\$8,897	\$8,154	\$8,190	\$8,884
Classroom-Salaries and Benefits	\$8,414	\$8,742	\$7,864	\$7,961	\$8,614
Classroom-General Supplies and Textbooks	\$252	\$143	\$290	\$225	\$171
Classroom-Purchased Services	\$12	\$12	\$0	\$4	\$99
Total Support Services	\$1,309	\$1,442	\$1,293	\$1,867	\$2,445
Support Services-Salaries and Benefits	\$891	\$1,124	\$901	\$1,580	\$1,947
Total Administrative Costs	\$1,622	\$1,537	\$1,701	\$1,871	\$1,849
Administration Salaries and Benefits	\$1,139	\$1,123	\$1,196	\$1,315	\$1,328
Total Operations and Maintenance of Plant	\$1,007	\$1,013	\$1,238	\$1,073	\$993
Operations and Maintenance-Salaries and Benefits	\$525	\$559	\$536	\$385	\$417
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$109	\$80	\$125	\$62	\$110
Total Equipment Costs	\$97	\$81	\$0	\$85	\$0
Legal Costs	\$51	\$39	\$32	\$12	\$18
Employee Benefits as a percentage of salaries*	21.21%	24.61%	26.33%	24.04%	23.86%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Spent (Optional)
Staffing - Other	Shared Services with Stanhope, Byram & Lenape Valley for Curriculum Coordinator Services for Mr. Will Ross	75000.00
Others	Nonpublic services provided by ESC of Morris County to St. Micheal's School	10000.00
Others	Educational Services Commission of Morris County- Professional Support/Non Public Services	1000.00
Others	Will have a board resolution for next year to participate in ACES	1000.00
Others	Health & Enviornmental Safety Services- Help with various audits for compliance towards health and safety issues	1000.00
Transportation Services, including Fuel	Sussex Regional Transportation Coop	20000.00
Transportation Services, including Fuel	Educational Services Commission of Morris County- Transportation of public, non-public and special education pupils.	1000.00
Purchasing	Educational Services Commission of Morris County- Bidding/Purchasing Program	1000.00
Municipal/Public Works	Borough of Netcong provides plowing services during winter	5000.00
Curriculum Services	Custodial Services provided to Borough of Netcong for municipal building	3000.00

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	2,827,812
(B) Estimated Net Taxable Valuation (as of 01/01/14)	329,242,600
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.8589
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	2,973,077
(E) Estimated Net Taxable Valuation (as of 01/01/14)	329,242,600
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.9030

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	2,827,812
(H) Estimated Equalized Valuation (as of 10/01/13)	275,799,967
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	1.0253
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	2,973,077
(K) Estimated Equalized Valuation (as of 10/01/13)	275,799,967
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	1.0780

NAME=Kevin Carroll

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	Principal
Base Annual Salary Amount	\$135,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	24
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	7750
Total Bonuses Amount	20115
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	2407
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	8308
Contractual Post-Employment Benefit Description of Payout of Sick days	16 days at his daily rate
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Eligible
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Eligible
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Kevin Carroll

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Peter Weigly

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Interim at \$600 Per Diem
Base Annual Salary Amount	\$93,600
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	09/26/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	156
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=Peter Weigly

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	0
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	0
Contractual Post-Employment Benefit Description of Payout of Sick days	Not eligible
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not eligible
Contractual Post-Employment Benefit Description of Payout of Personal days	Not eligible
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=William Ross

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Curriculum Supervisor
Base Annual Salary Amount	\$100,000
Full-Time Equivalent (FTE)	1.0

NAME=William Ross

CATEGORY	MEASURE
Shared with Another District?	Y
Shared County	37
Shared District	2615
Job Title Other District	Curriculum Supervisor
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	1070
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	0
Contractual Post-Employment Benefit Description of Payout of Sick days	Not Eligible
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Eligible
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Eligible
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=William Ross

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	