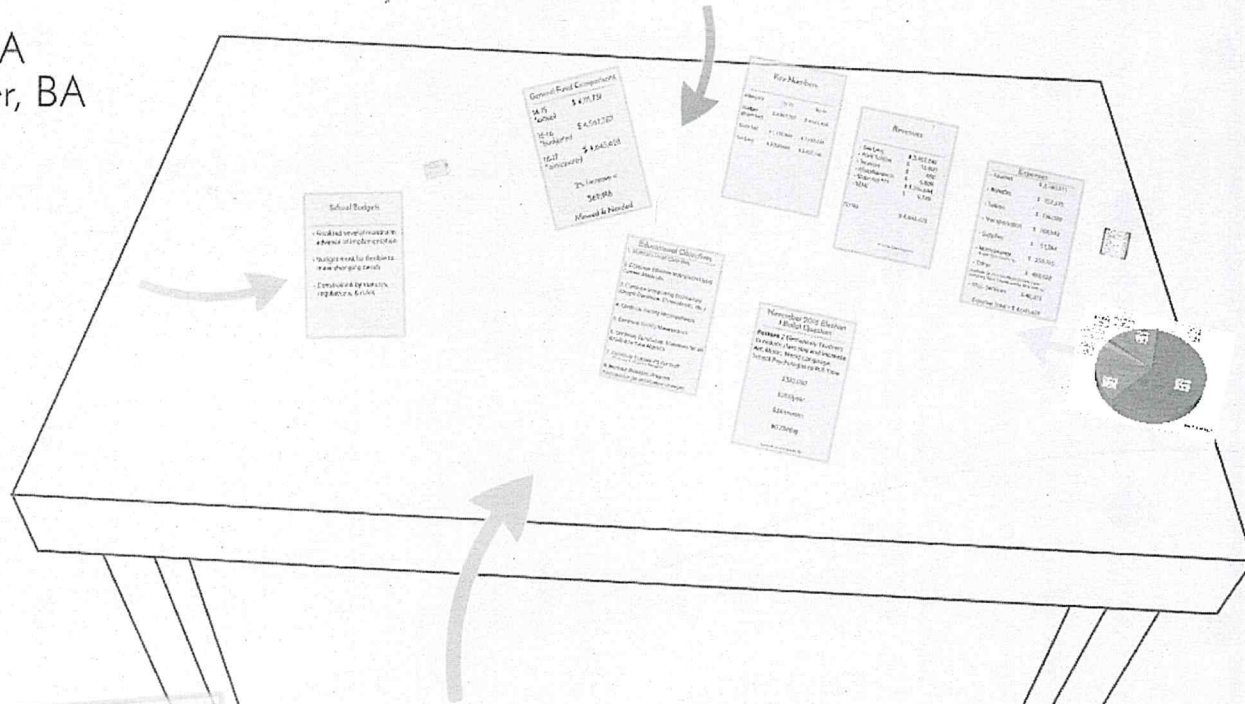


April 26, 2016
 Dr. Gina Cinotti, CSA
 Mrs. Nicole Sylvester, BA



Mission Statement
 Netcong,
 a tradition to nurture,
 inspire,
 empower
 and achieve,
 by all,
 for all

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 Mrs. Nicole Sylvester, BA
 Mrs. Kathleen Walsh, AP
 Mr. David Costanzo, Board President
 Mr. Todd Morton, Vice President
 Mrs. Marianne Callahan
 Mrs. Bernadene Dalesandro
 Mr. Timothy Dornick
 Mr. Charles Kraus
 Ms. Keri Santolucca
 Mrs. Jennifer Santana
 Mrs. Kelly Stephens

District Summary

- High Administrator Mobility
- High Teacher Stability
- Historical Fluctuating Tax Levy
- School Budget Under 2% Cap
- 14-15 Cut Staff May-June for anticipated \$127,000 deficit
- 14-15 insufficient surplus
- 15-16 Part-Time Art, Music, Spanish
- 15-16 Eliminated 2 Elem. Teachers
- 15-16 Ballot Question to Restore Staff
- Ballot Question - Failed
- 30% of Netcong Parents Voted
- 50% of Netcong Parents - Unregistered
- 40% of Netcong Parents WERE registered & DID NOT VOTE

Netcong School District 2016-17 Budget Presentation The Winning Hand



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BOE &

Dr. Gil
Mrs. Nic
Mrs. Kat

Mr. David Costa
Mr. Todd Mor

Mrs. Mari
Mrs. Bernad
Mr. Time
Mr. Cha
Ms. Kerri
Mrs. Jenni
Mrs. Kelly

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District Obstacles

- Lowest Budget in County
- Lowest Budget in Comparable Districts
- Partial Programs
- Partial Staff
- Underfunded Fund Balance
- Lack of Space
- Insufficient \$\$\$ for Capital Projects
- Incomplete Referendum Project
- Annex Building Concerns

District Obstacles

- Lowest Budget in County
- Lowest Budget in Comparable Districts
- Partial Programs
- Partial Staff
- Underfunded Fund Balance

Need \$250,000 as required by NJDOE

- Lack of Space
- Insufficient \$\$\$ for Capital Projects
- Incomplete Referendum Project
- Annex Building Concerns

School Budgets

- Finalized several months in advance of implementation
- Budget must be flexible to meet changing needs
- Constrained by statutes, regulations, & rules

General Fund Comparisons

14-15 *actual	\$ 4,111,731
15-16 *budgeted	\$ 4,567,387
16-17 *anticipated	\$ 4,643,428
2% Increase =	
	\$ 569,918
Allowed & Needed	

Key Numbers

Category	15-16	16-17
Budget (Expenses)	\$ 4,567,387	\$ 4,643,428
State Aid	\$ 1,188,809	\$ 1,159,694
Tax Levy	\$ 3,340,926	\$ 3,407,746

Revenues

• Tax Levy	\$ 3,407,746
• PreK Tuition	\$ 15,000
• Interest	\$ 950
• Miscellaneous	\$ 6,800
• State Aid ***	\$ 1,206,644
• SEMI	\$ 6,588
TOTAL	\$ 4,643,428

Expenses

• Salaries	\$ 2,740,011
• Benefits	\$ 757,235
• Tuition	\$ 196,000
• Transportation	\$ 108,532
• Supplies	\$ 57,394
• Maintenance	\$ 250,755
• Other	\$ 493,028
• Misc. Services	\$ 40,473
Expense Total	\$ 4,643,428

- Educational Objectives**
- Maintain Small Class Size
 - Continue Effective Instruction Using Current Materials
 - Continue Integrating Technology (Google Classroom, Chromebooks, etc.)
 - Continue Facility Improvements
 - Continue Facility Maintenance
 - Continue Curriculum Transition for All Grade 8 to Take Algebra
 - Continue Outside PD for Staff
 - Increase Breakfast Program Participation for anticipated revenues

**November 2016 Election
1 Ballot Question**

Restore 2 Elementary Teachers to reduce class size and Increase Art, Music, World Language, School Psychologist to Full Time

\$320,000

\$283/year

\$24/month

\$0.78/day



School Budgets

- Finalized several months in advance of implementation
- Budget must be flexible to meet changing needs
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Grassroots Initiatives

1. NJ Adjustment Aid

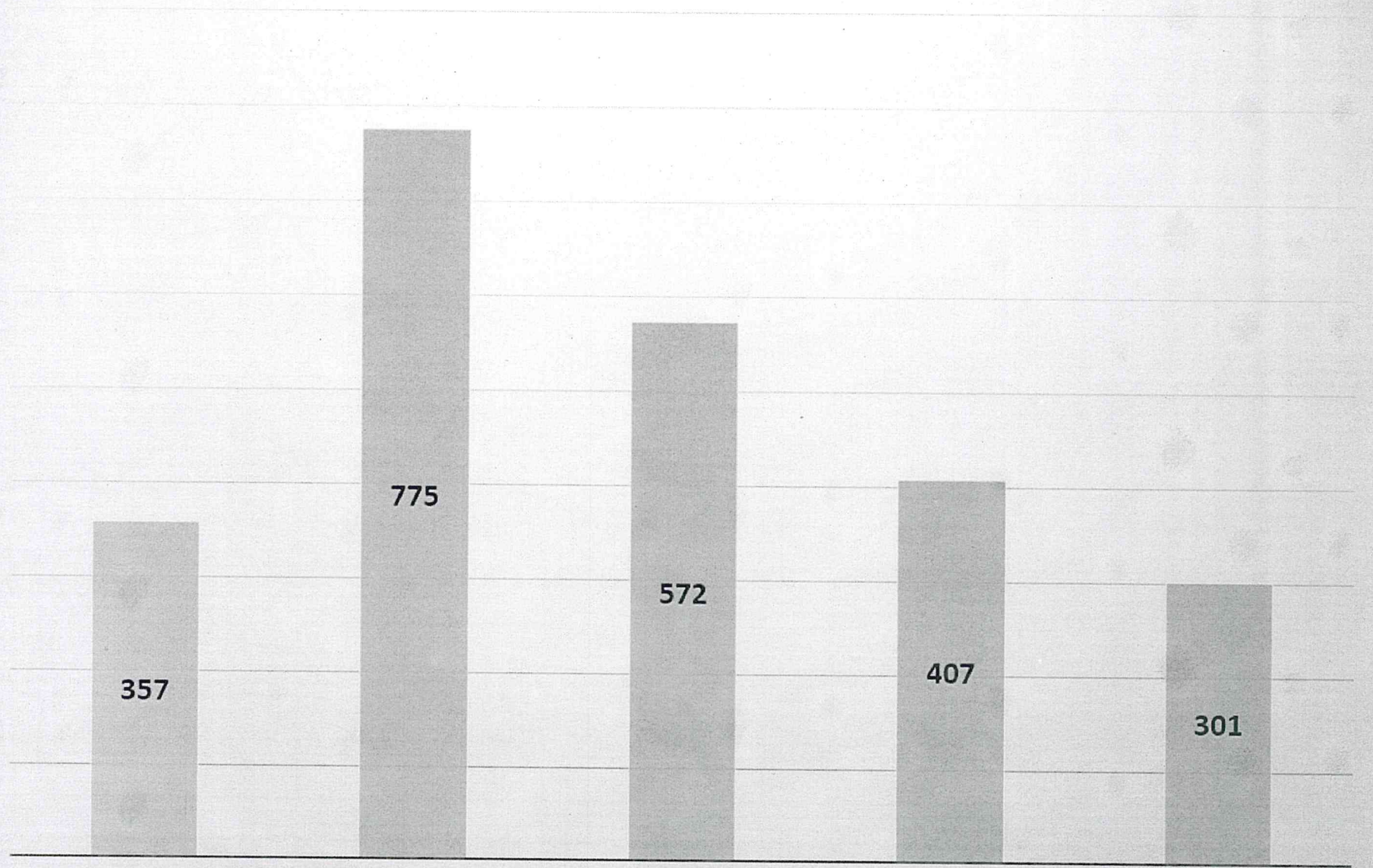
Amount each district is spending above/below the state-determined adequacy budget

$$\frac{\text{Local Tax Levy}}{\text{State-Determined Local Fair Share}}$$

2. NJ Funding Fairness Index

BOTTOM LINE = NJ needs to adjust our state aid

Morris County Comparable District Enrollments



MT. ARLINGTON

WHARTON

ROCKAWAY BORO

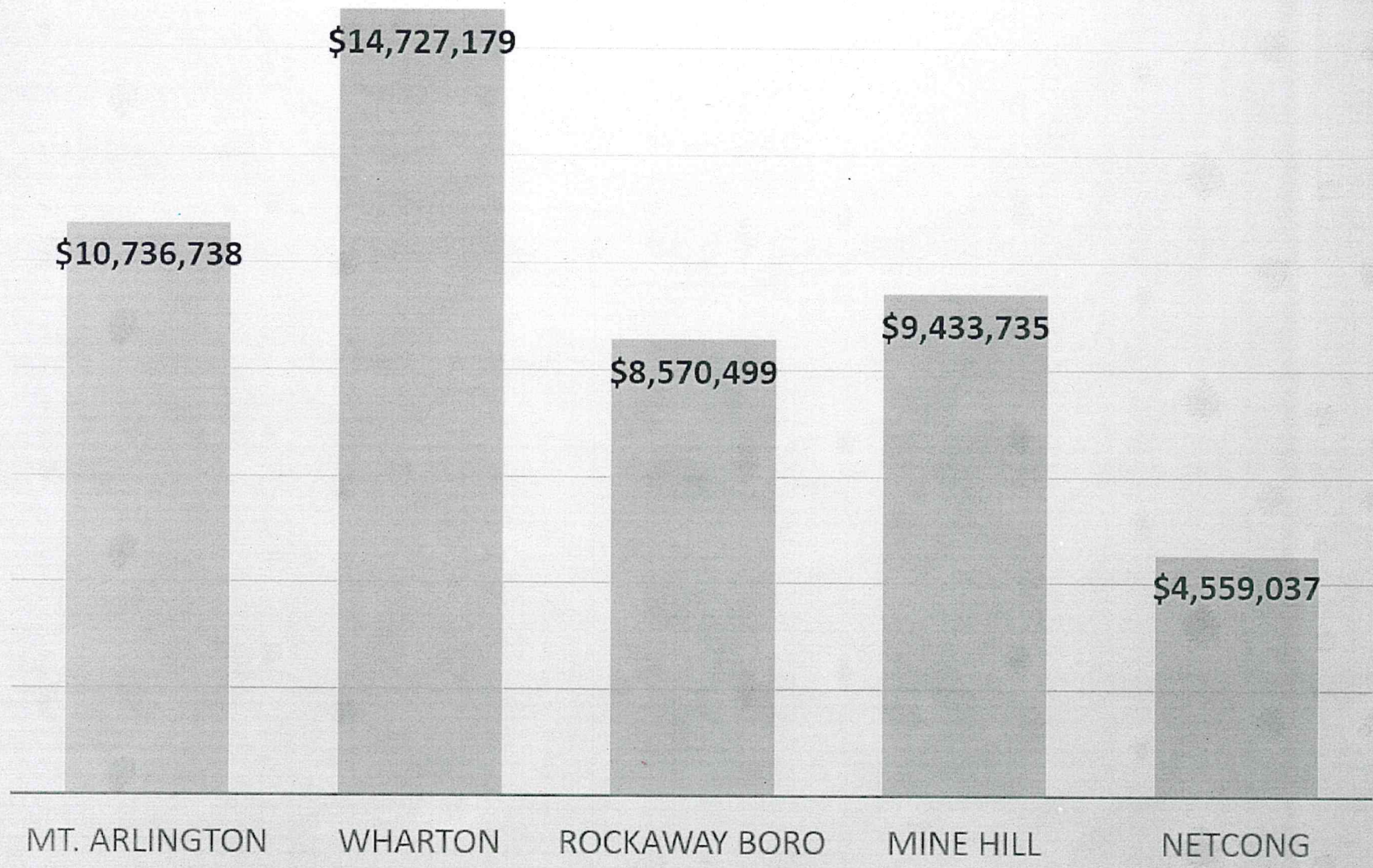
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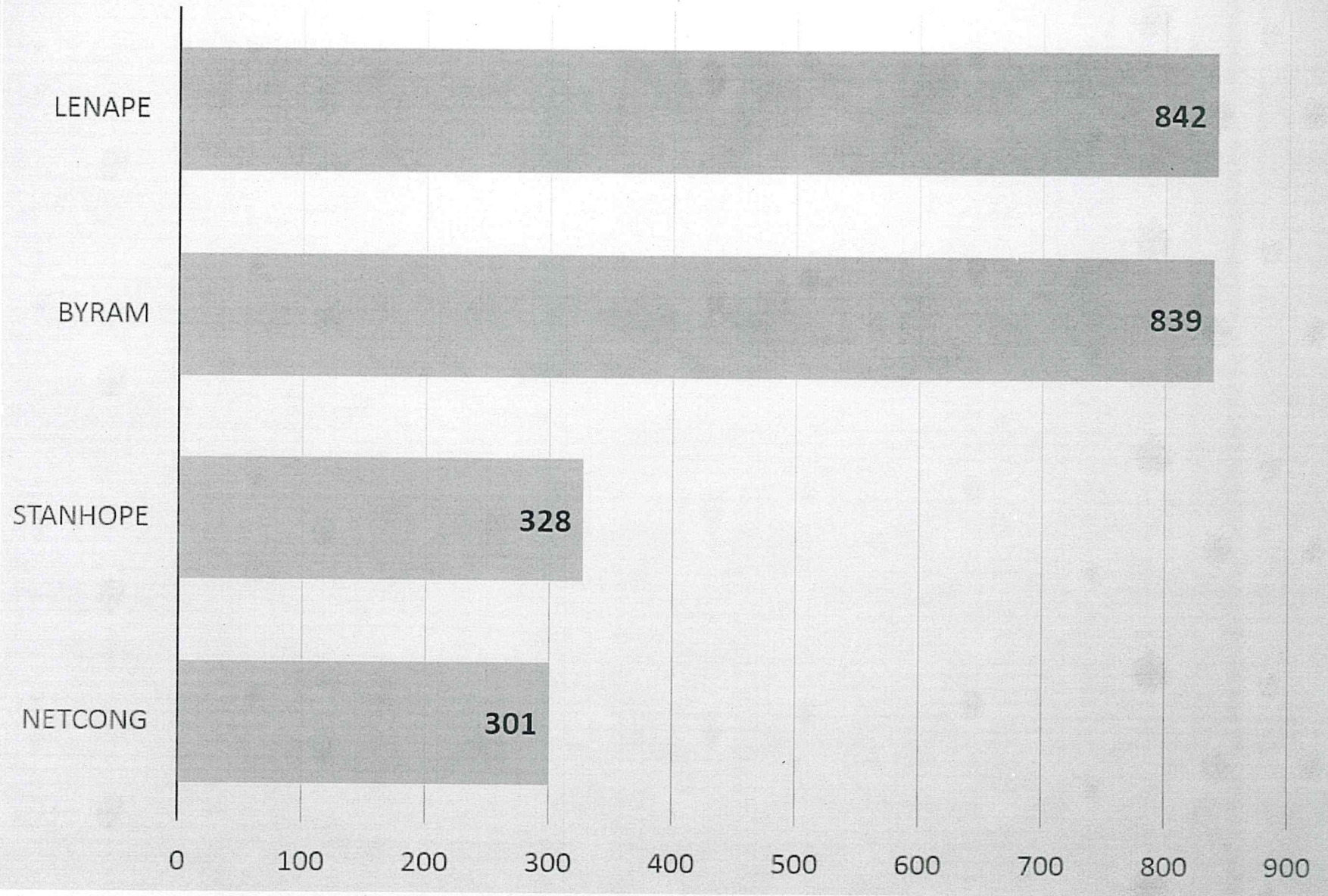


General Fund Budget 15-16

Chart Area



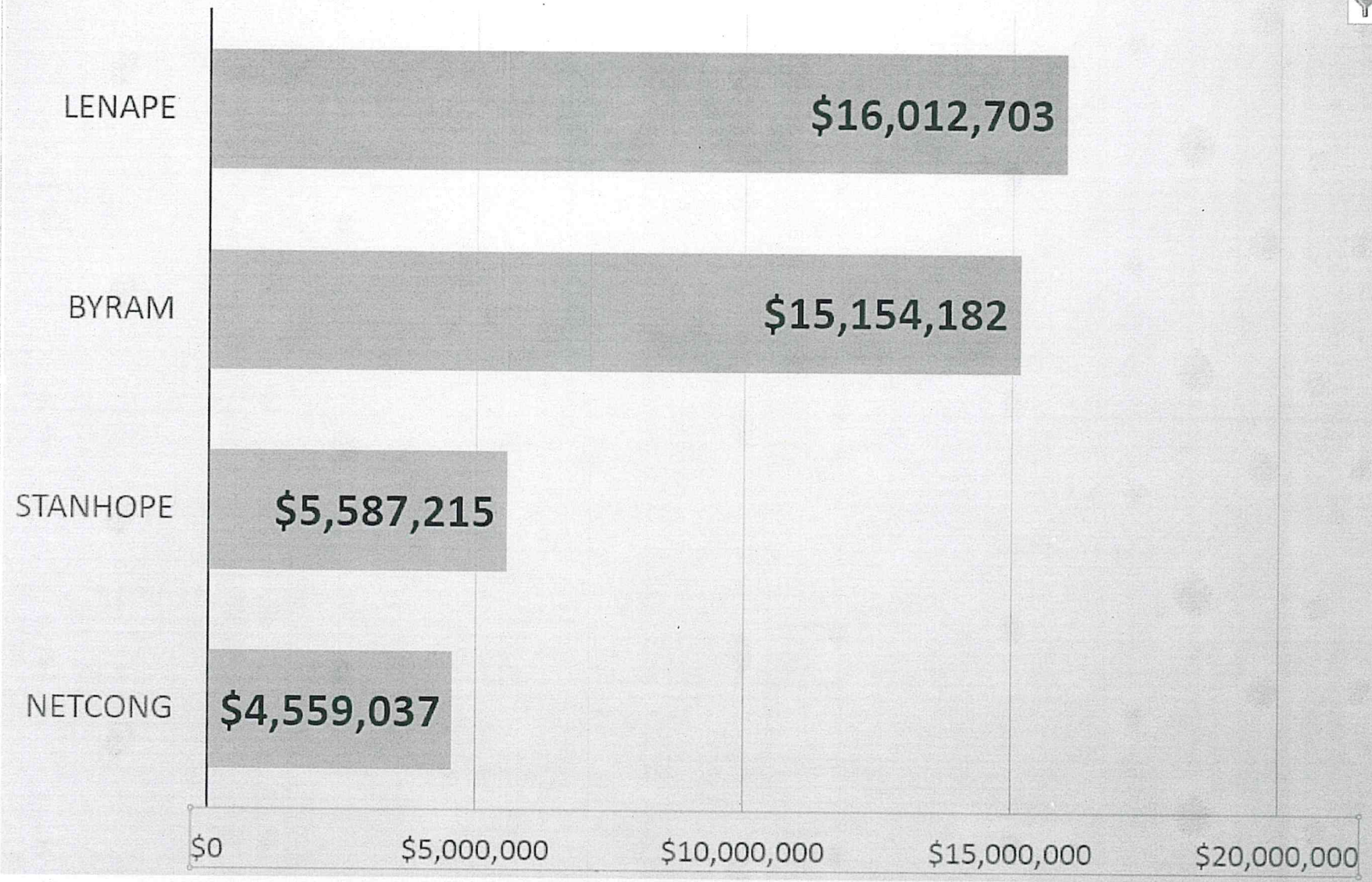
Regional District Enrollments



General Fund Budget 15-16



Chart Area



Tax Levy History

Fiscal Year	School Year	Tax Levy	Dollar Inc/Dec	% Inc/Dec
2008	07-08	\$ 2,635,485	-\$77,649	-2.86%
2009	08-09	\$ 2,635,485	\$0	0.00%
2010	09-10	\$ 2,635,485	\$0	0.00%
2011	10-11	\$ 2,718,432	\$82,947	3.15%
2012	11-12	\$ 2,718,432	\$0	0.00%
2013	12-13	\$ 2,718,432	\$0	0.00%
2014	13-14	\$ 2,745,616	\$27,184	1.00%
2015	14-15	\$ 2,904,108	\$158,492	5.77%
2016	15-16	\$ 3,340,928	\$436,820	15.04%

*** Salaries, Benefits, & Operating Costs Increase Annually



Fiscal Year	School Year	% Inc/Dec From Previous Yr Tax Levy	Tax Levy Used By District	Tax Levy Permitted by NJ	BANK CAP (Tax Levy Difference)	Explanation
2011	10-11	3.15%	\$ 2,718,432	n/a	n/a	July 2010 = 2% Tax Levy Cap & Bank Cap Created by NJ
2012	11-12	0.00%	\$ 2,718,432	\$ 2,793,339	\$74,907	Below 2% Tax Levy Cap No Banked Cap Used
2013	12-13	0.00%	\$ 2,718,432	\$ 2,813,303	\$94,871	Town Reassessed Below 2% Tax Levy Cap No Banked Cap Used
2014	13-14	1.00%	\$ 2,745,616	\$ 3,008,996	\$263,380	Below 2% Tax Levy Cap No Banked Cap Used
2015	14-15	5.77%	\$ 2,904,108		n/a	2% increase Used \$99,727 of Bank Cap (\$74,907 + \$24,820) Cut Staff in May-June to balance budget Underfunded Surplus
2016	15-16	15.04%	\$ 3,340,928		n/a	2% increased \$333,431 of Bank Cap Cut Staff for 2015-16 to make budget Underfunded Surplus

Note:

1. What is Banked Cap?

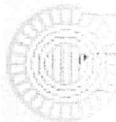
- * Banked Cap occurs when the school district does not increase the tax levy by the full 2% tax levy allowable by law.
- * The difference between the maximum 2% and the actual levy increase is 'banked', available for use in future budgets.
- * The banked cap must be added back into the budget within three years or it expires and is never again available.

2. Calculation of \$2,793,339

- * Tax Levy Base from 07-08 (\$2,635,485) plus 2% cap of 07-08 (\$52,710), 08-09 (\$52,710), & 09-10 (\$52,710)

3. Calculation of \$333,431 Banked Cap Used 15-16

- * Banked Cap from leftover 12-13 & 13-14



2016-17 Netcong School Budget 2% Increase

Average Assessed Home	\$287,548
Household Increase Per Year	\$ 61.84
Household Increase Per Month	\$ 5.15
Household Increase Per Day	\$ 0.17

General Fund Comparisons

14-15 \$ 4,111,731
*actual

15-16 \$ 4,567,387
*budgeted

16-17 \$ 4,643,428
*anticipated

2% Increase =

\$69,918

Allowed & Needed

Key Numbers

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 - State Ai
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TOTAL

16-17

4,643,428

1,199,694

3,407,746

Revenues

• Tax Levy	\$ 3,407,746
• PreK Tuition	\$ 15,000
• Interest	\$ 650
• Miscellaneous	\$ 6,800
• State Aid ***	\$ 1,206,644
• SEMI	\$ 6,588
TOTAL	\$ 4,643,428

*** State Aid includes Debt Service

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Expenses

• Salaries	\$ 2,740,011
• Benefits	\$ 757,235
• Tuition	\$ 196,000
• Transportation	\$ 108,532
• Supplies	\$ 57,394
• Maintenance <i>(Supplies, boiler contracts, etc.)</i>	\$ 250,755
• Other <i>(Textbooks, Sp. Ed. Costs, Related Services, Home Instruction, Travel, Training, Leasing, Daily Costs, etc)</i>	\$ 493,028
• Misc. Services	\$ 40,473

Expense Total = \$ 4,643,428

"Other" Breakout:	
• Textbooks	\$
• Special Ed Costs	\$
• Home Instruction	\$
• Related Services	\$
• Travel	\$
• Staff Training	\$
• Sick Day Pay Out	\$
• Leasing	\$
• Stipends	\$
• Extended School Yr	\$
• Prof. Fees	\$
• Daily Costs	\$
• Technology	\$
"Other" TOTAL = \$ 493,028	

Supplies
1%

Transportation

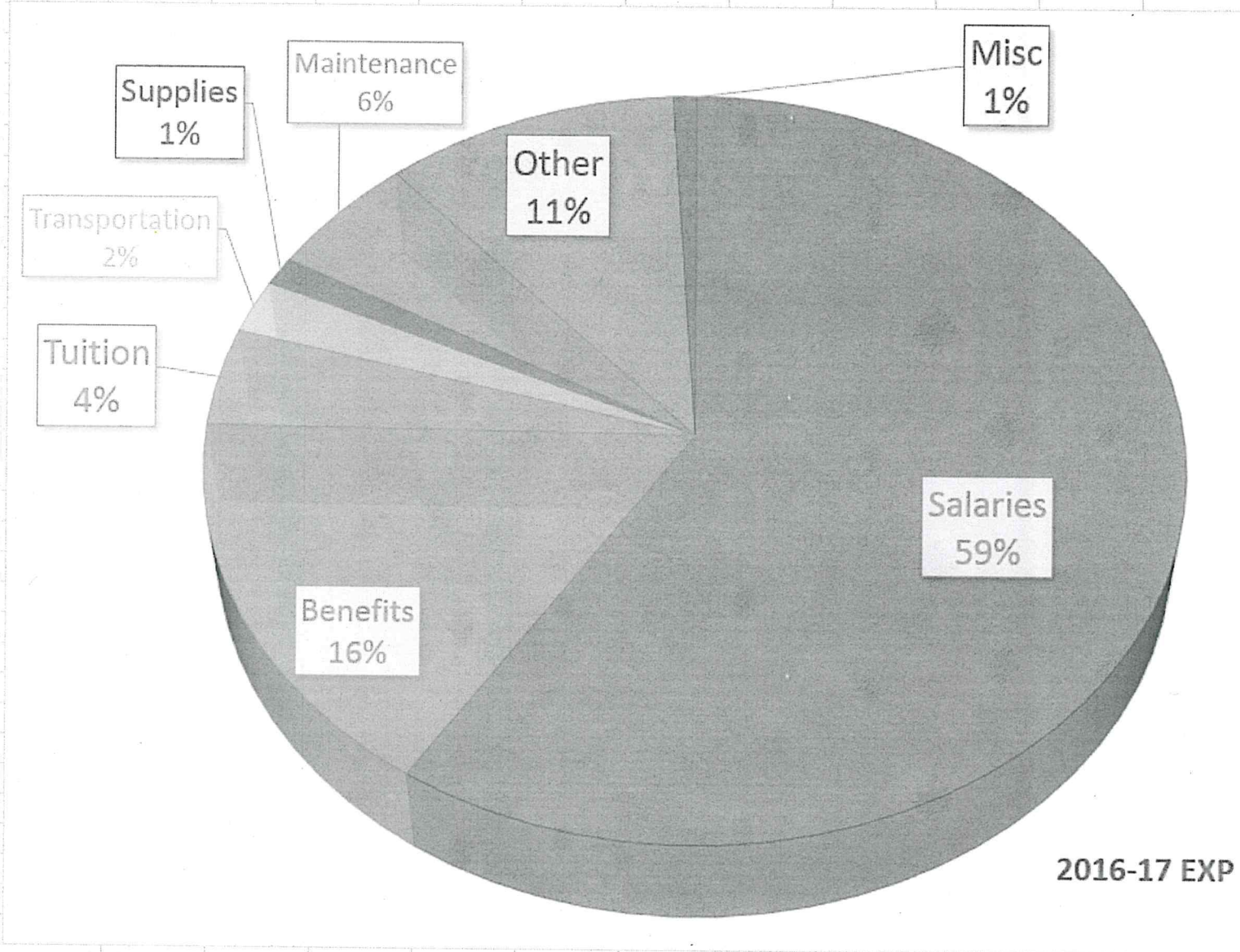


"Other" Breakout:

• Textbooks	\$ 24,157
• Special Ed Costs <i>(Prof. Services, IEP Software)</i>	\$ 10,575
• Home Instruction	\$ 6,000
• Related Services <i>(OT, PT, Itinerant Hearing, Personal Nurse, Behaviorist)</i>	\$ 163,312
• Travel	\$ 6,493
• Staff Training	\$ 1,700
• Sick Day Pay Out	\$ 28,203
• Leasing <i>(Prior Purchase Computers, K-5 ELA Txtbks, Copier)</i>	\$ 19,508
• Stipends	\$ 63,722
• Extended School Yr	\$ 35,540
• Prof. Fees <i>(Auditor, Attorney, Architect)</i>	\$ 58,000
• Daily Costs <i>(Phone, Alert, Postage, Insurance, Software, Payroll)</i>	\$ 60,348
• Technology <i>(Genesis, Server, Website, Virus)</i>	\$ 15,470

"Other" TOTAL = \$ 493,028

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2016-17 EXP

Educational Objectives

1. Maintain Small Class Size
2. Continue Effective Instruction Using Current Materials
3. Continue Integrating Technology
(Google Classroom, Chromebooks, etc.)
4. Continue Facility Improvements
5. Continue Facility Maintenance
6. Continue Curriculum Transition for All Grade 8 to Take Algebra
7. Continue Outside PD for Staff
(Improving Instructional Strategies)
8. *Increase Breakfast Program Participation for anticipated revenues*

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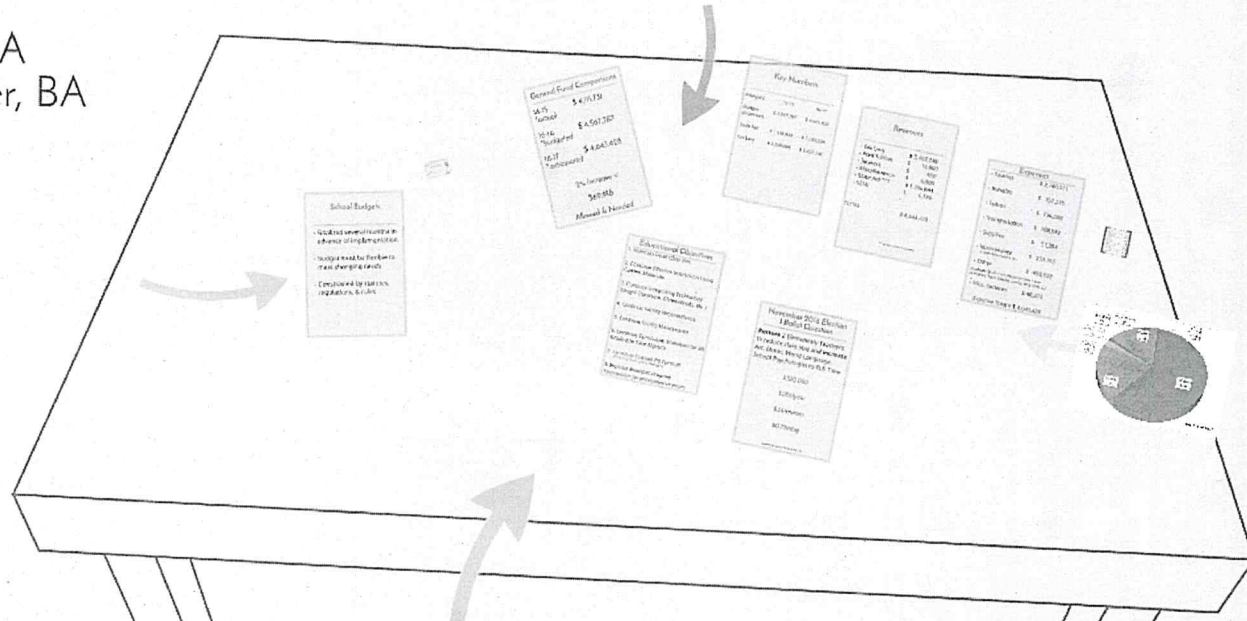
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